

The Trustees of Sidmouth Lifeboat follow, and regularly review, a set process to identify and manage the risks in the context of the organisation's strategy and main objectives.

1. Identifying and managing risk

The following risk areas have been analysed by score of likelihood and impact, evaluated on its priority, control measures identified and scored with these measures in place.

Governance risk: Considers the organisational structure, effectiveness of the Board and the decision-making process.

External risk: Considers public perception and adverse publicity, demographic changes, economic or local political environment and government policy.

Regulatory and compliance risk: Considers the risk of failing to comply with legislation or reporting, which might result in both reputational damage and financial damage

Financial risk: Considers how we manage our money; the risks of handling, investing, and using our finances appropriately.

These have been carried out and reviewed by the Chair and Secretary of Sidmouth Lifeboat and are held in Admin/Governance/Policies "Sidmouth Lifeboat risk register".

Operational risk: The Operations Committee, with support from the Trustees, must aim for high quality emergency service delivery by ensuring equipment reliability; safe and adequate volunteer recruitment, training & availability; regular focus on health and safety issues.

An operational risk assessment has been carried out and is reviewed by Sidmouth Lifeboat's NEBOSHH qualified Health & Safety Officer. The document is held under Operations/Health and safety/Risk assessments "Operations H&S Risk Register".

2. Monitoring and reviewing risks

The two risk registers will be reviewed by their owners, alongside the Chair and/or Secretary at least once a year, date noted on each register and reported to the next Board meeting.

3. Reporting of incidents

Any actual or alleged serious incidents, as defined by the Charity Commission, must be reported to the Chair and/or Secretary, who will notify the Trustees immediately and follow the Charity Commission guidelines for reporting.

