

The Trustees of Sidmouth Lifeboat follow, and regularly review, a set process to identify and manage the risks in the context of the organisation's strategy and main objectives.

## **1. Identifying and managing risk**

The following risk areas have been analysed by score of likelihood and impact, evaluated on its priority, control measures identified and scored with these measures in place.

**Governance risk:** Considers the organisational structure, effectiveness of the Board and the decision-making process.

**External risk:** Considers public perception and adverse publicity, demographic changes, economic or local political environment and government policy.

**Regulatory and compliance risk:** Considers the risk of failing to comply with legislation or reporting, which might result in both reputational damage and financial damage

**Financial risk:** Considers how we manage our money; the risks of handling, investing, and using our finances appropriately.

These have been carried out and reviewed by the Chair and Secretary of Sidmouth Lifeboat and are held in Admin/Governance/Policies "Sidmouth Lifeboat risk register".

**Operational risk:** The Operations Committee, with support from the Trustees, must aim for high quality emergency service delivery by ensuring equipment reliability; safe and adequate volunteer recruitment, training & availability; regular focus on health and safety issues.

An operational risk assessment has been carried out and is reviewed by Sidmouth Lifeboat's NEBOSHH qualified Health & Safety Officer. The document is held under Operations/Health and safety/Risk assessments "Operations H&S Risk Register".

## **2. Monitoring and reviewing risks**

The two risk registers will be reviewed by their owners, alongside the Chair and/or Secretary at least once a year, date noted on each register and reported to the next Board meeting.

## **3. Reporting of incidents**

Any actual or alleged serious incidents, as defined by the Charity Commission, must be reported to the Chair and/or Secretary, who will notify the Trustees immediately and follow the Charity Commission guidelines for reporting.

